

EandB Year 7 - Knowledge and Understanding

There are eight Knowledge and Understanding content descriptions in the Western Australian HASS Year 7 Economics and Business syllabus:

- How consumers rely on businesses to meet their needs and wants
- How businesses respond to the demands of consumers (e.g. responding to preference for healthy options, environmentally friendly products and packaging, organic food)
- Characteristics of entrepreneurs, including the behaviours and skills they bring to their businesses (e.g. establishing a shared vision; and demonstrating initiative, innovation and enterprise)
- Why businesses might set a certain price for a product and how they might adjust the price according to demand
- How people derive an income and alternative sources of income (e.g. owning a business, being a shareholder, owning a rental service)
- Why individuals work (e.g. earning an income, contributing to an individual's self-esteem, material and non-material living standards, happiness)
- Different types of work (e.g. full-time, part-time, casual, at home, paid, unpaid, volunteer)
- The ways people who have retired from employment earn an income (e.g. age pension, superannuation, private savings)

Source: School Curriculum and Assessment Authority > K-10 Outline at

<http://k10outline.scsa.wa.edu.au/home/p-10-curriculum/curriculum-browser/humanities-and-social-sciences>