

## Activity 3 Pocket money



Have the students read page 5 in *Wants, Resources and Choices*.

2 mins



This is a values clarification activity that allows each student to consider and validate their position regarding pocket money for children. If pocket money is not common in the community then skip the activity.



3 mins

Explain to the class that surveys show that most of the money Australian Year 5 students spend was received as a gift for a celebration such as a birthday or Christmas or as pocket money. Some families give pocket money to their children and other families provide it to their children as a reward for doing jobs around the house or for good behaviour.

More than two-thirds of primary school students receive pocket money. In 2016, a survey by the Commonwealth Bank found that the national average amount was \$5.88 a week. The amount often increases with age. 83 per cent of those students who received pocket money, were expected to complete tasks to earn it.

### [ E ] use decision-making processes (eg share opinions / personal perspectives / points of view)

- Ask each student to think about whether they think that parents should provide pocket money for their children and whether it should be 'given' or provided as a 'reward'.
- Ask the students share with a partner their opinion on parents providing pocket money.
- Ask each pair to discuss how much that they think is a reasonable amount of pocket money for a Year 5.



25 mins

### [ C&R ] present conclusions / use subject specific terminology and concepts

- Ask each student to write a paragraph justifying their opinion on parents providing pocket money, whether it should be 'given' or provided as a 'reward' and the amount that it should be.



5 mins

As a class, find the mean (average) amount of pocket money that the class members think a Year 5 should receive. For privacy reasons this should be done in a way to ensure secrecy of responses e.g. without telling anyone or putting their name on it, write the amount on a piece of paper and place it in a container. The anonymous amounts can then be written on a number line on the board and the average estimated. The average could be found using a calculator.

Discuss with the class the average amount of pocket money considered reasonable for children of their age.