

Unpacking the syllabus content - Growth of EandB ideas in the secondary school years

To assist teachers, EandB Education has unpacked the Knowledge and Understandings from the Western Australian syllabus developed by the SCSA. This shows the links between EandB ideas across years and their increasing sophistication. In other words it emphasises the sequence of the content that is embedded in the syllabus. Note that some ideas are 'stand alone' or are only in particular years.

	Year 7 Producing and Consuming	Year 8 Participation and Influences in the Marketplace	Year 9 Australia and the Global Economy	Year 10 Economic Performance and Living standards
Consumers	How consumers rely on businesses to meet their needs and wants (ACHEK017)			Factors that influence major consumer and financial decisions (e.g. price, availability and cost of finance, marketing of products, age and gender of consumers, convenience, ethical and environmental considerations) and the short-term and long-term consequences of these decisions (ACHEK053)
		The rights and responsibilities of consumers in Australia (ACHEK029)	The ways consumers can protect themselves from risks, such as debt, scams and identity theft (ACHEK040)	
			Why and how people manage financial risks and rewards in the current Australian and global financial landscape, such as the use of differing investment types (ACHEK040)	

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Businesses	How businesses respond to the demands of consumers (e.g. responding to preference for healthy options, environmentally friendly products and packaging, organic food) (ACHEK017)	Types of businesses (e.g. sole trader, partnership, corporation, cooperative, franchise) and the ways that businesses respond to opportunities in Australia (ACHEK030)		Ways that businesses respond to improved economic conditions (e.g. increasing their research and development funding to create innovative products, adjusting marketing strategies to expand their market share) (ACHEK054) The ways businesses organise themselves to improve productivity (e.g. provision of training, investment in applications of technology, use of just-in-time inventory systems) (ACHEK054)
		The rights and responsibilities of businesses in Australia (ACHEK029)		
			The nature of innovation and how businesses seek to create and maintain a competitive advantage in the market, including the global market (ACHEK041)	

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Entrepreneurs	Characteristics of entrepreneurs, including the behaviours and skills they bring to their businesses (e.g. establishing a shared vision; and demonstrating initiative, innovation and enterprise) (ACHEK019)			
The economy			The role of the key participants in the Australian economy, such as consumers, producers, workers and the government (ACHEK038)	
				Indicators of economic performance (e.g. economic growth rates, unemployment trends, inflation rates, human development index, quality of life index, sustainability indexes) and how Australia's economy is performing (ACHEK050) The links between economic performance and living standards, the variations that exist within and between economies and the possible causes (e.g. foreign investment, employment

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				rates and levels of debt) (ACHEK051)
				The ways that governments manage the economy to improve economic performance and living standards (e.g. productivity policy, training and workforce development policy, migration), and to minimise the effects of externalities (e.g. regulation) (ACHEK052)
			Australia's interdependence with other economies, such as trade and tourism, trade links with partners in the Asia region, and the goods and services traded (ACHEK038) Why and how participants in the global economy are dependent on each other, including the activities of transnational corporations in the supply chains and the impact of global events on the Australian economy (ACHEK039)	

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Markets and price setting	Why businesses might set a certain price for a product and how they might adjust the price according to demand (ACHEK017)	The way markets operate in Australia and how the interaction between buyers and sellers influences prices and how markets enable the allocation of resources (how businesses answer the questions of what to produce, how to produce and for whom to produce) (ACHEK027)		
		How the government is involved in the market, such as providing some types of goods and services that are not being provided for sufficiently by the market (e.g. healthcare) (ACHEK027)		
Work, income and retirement	How people derive an income and alternative sources of income (e.g. owning a business, being a shareholder, owning a rental service) (ACHEK020)			The distribution of income and wealth in the economy and the ways in which governments can redistribute income (e.g. through taxation, social welfare payments) (ACHEK051)

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	Why individuals work (e.g. earning an income, contributing to an individual's self-esteem, material and non-material living standards, happiness) (ACHEK020)			
	Different types of work (e.g. full-time, part-time, casual, at home, paid, unpaid, volunteer) (ACHEK020)	Influences on the ways people work (e.g. technological change, outsourced labour in the global economy, rapid communication changes and factors that might affect work in the future) (ACHEK031)	The way the work environment is changing in contemporary Australia and the implication for current and future work (ACHEK042)	
	The ways people who have retired from employment earn an income (e.g. age pension, superannuation, private savings) (ACHEK020)			